HOUSE BILL 1403

By Jones

AN ACT to amend Tennessee Code Annotated, Title 56, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-1-106(a)(2)(A), is amended by deleting the language "thirty (30) days" and substituting instead the language "thirty (30) business days".

SECTION 2. Tennessee Code Annotated, Section 56-1-106(b), is amended by deleting the language "thirty (30) days" and substituting instead the language "thirty (30) business days".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.